

Social Studies Formative Assessment
Social Studies Standard - Economics 1

Grade Cluster: 6-8

Benchmark: Students will analyze changes in technology, costs, and demand in a competitive market to determine or change the price of goods and services.

Prompt: How did 9/11 affect markets related to tourism?

Desired Response:

Demand goes down so prices will go down hurting tourism. If fewer people are traveling by plane, bus then gas companies will sell less gas for cars or fuel for planes. The less people travel the fewer and restaurant reservations will be made. They will not be buying goods not going on trips that they have ordinarily done in the past they will not be spending money at gas stations, hotels, restaurants and retail shops which will mean less business for those companies. Workers are laid off and their income down so they are not able to spend as much and that affects other businesses.

RUBRIC

2 – This response gives a valid **explanation** with accurate and **relevant examples**.

1 – This response gives a valid **explanation** with **little or no** accurate and relevant **examples**.

0 – Inaccurate Response